

**“Unsuccessful  
rise”**

**Market today: Unsuccessful rise**

(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))

- The market failed to gain, gradually weakened and lost 1,070 points at the end of the session.
- With potential supply pressure, the market is expected to explore the supportive cash flow at the price range of 1,050-1,065 points in the coming time.

The previous session's positive state could not help the market continue to gain in the next session. The indices opened with a slight dispute around the reference level. The upturn weakened and selling pressure became stronger towards the end of the day. At the end, VN-Index dropped 23.45 points (-2.15%) and closed at 1,065.84 points. Liquidity increased again with 594.3 million shares matched on HOSE.

VN30 also closed with a relatively deep drop of 24.87 points (-2.27%). The green color at the beginning of the session was gradually replaced. Among the group, there were 24 losers and only 5 gainers including TPB (+1.2%), PLX (+0.5%), GAS (+0.3%), FPT (+0.2%), STB (+0.2%). By contrast, PDR (-6.9%) led the declined group, followed by HPG (-6.6%), NVL (-5.2%), GVR (-5.1%), SSI (-4.7%)...

With the general market's continuous downturn, most of the industry groups gradually lost the green at the beginning of the session. Groups that have put great pressure on the market were Banking, Building Materials, Steel, Securities, Chemicals... Only a few small groups such as Healthcare, Wholesale and Technology increased slightly.

Foreign investors continued to be net buyers on HOSE, but the value decreased significantly to only VND 37.26 billion. They maintained strong buying of STB (+175.7 billion), CTG (+34.9 billion), E1VFN30 (+34.8 billion), VNM (+24.4 billion), PLX (+22.4 billion), GAS (+17.2 billion)... On the other side, they sold the most at HPG (-54 billion), VCB (-47.7 billion), VHM (-31.7 billion), VND (-31.2 billion), HSG (-30.9 billion)...

*The market failed to gain, gradually weakened and plummeted at the end of the session. VN-Index's support level of 1,070 points has been penetrated, accompanied by an increase in matching volume. This indicates that the market's short-term position still has a lot of potential supply pressure and the risk of retreating to lower support areas still presents. It is expected that the market will explore the supportive cash flow at the price range of 1,050-1,065 points of VN-Index in the coming time. Therefore, investors should continue to observe supply and demand movements to re-evaluate the state of the market.*

**Analyst Pin-board**

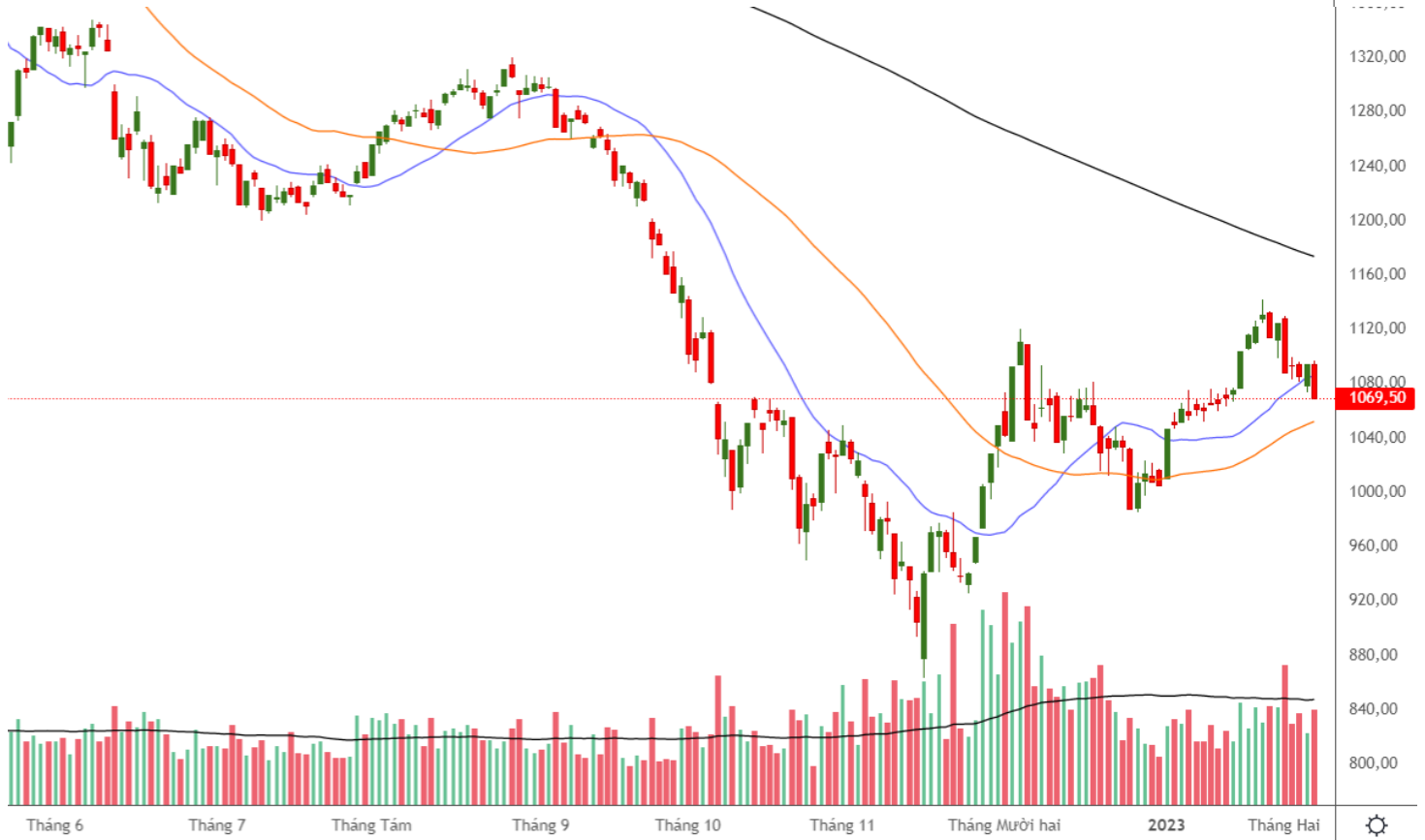
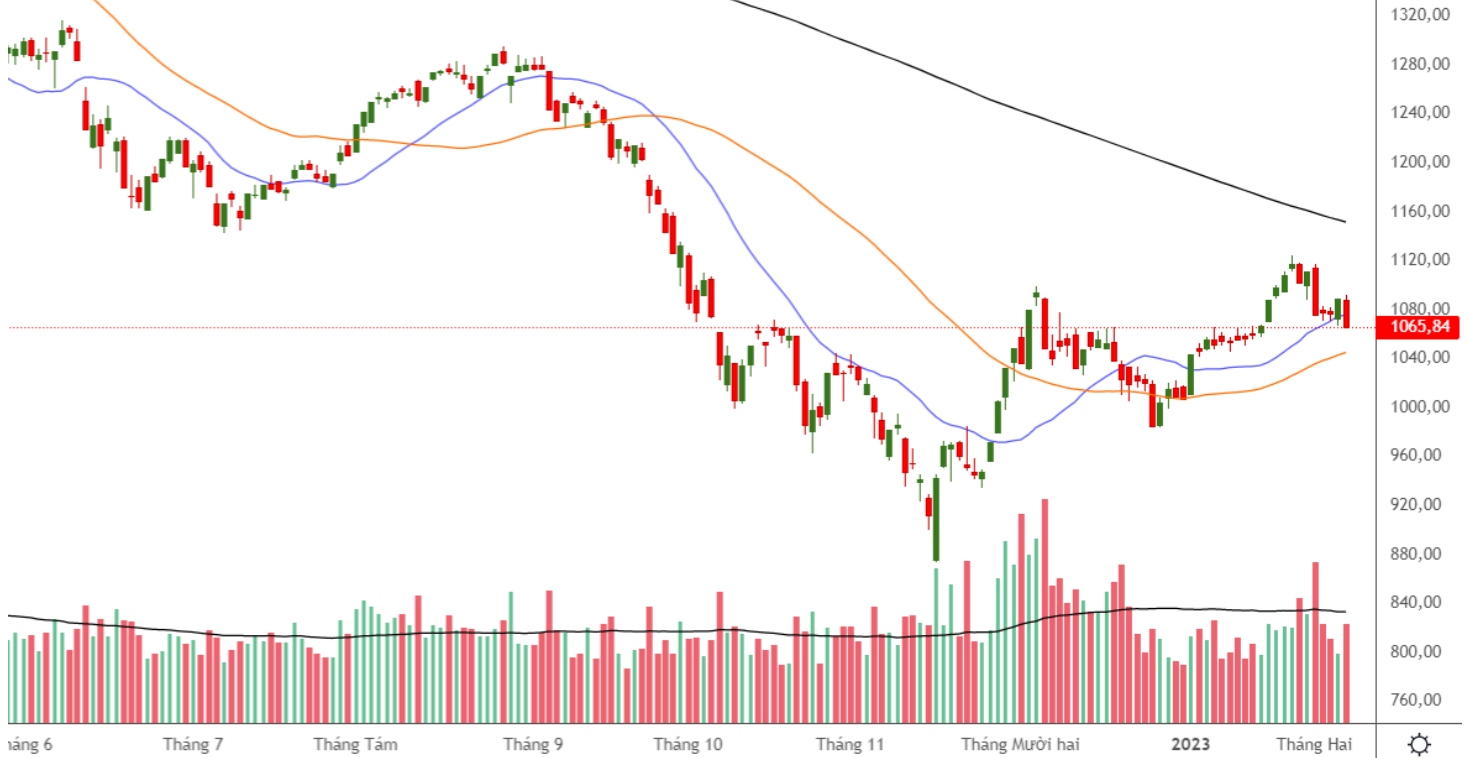
**HSG: Challenges to both production and sales departments**

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**Technical Analyst Recommendations**

The stock market is showing an indecisive increase with the cautious behavior of capital flow and pressure from the currency causing stress on the market. Despite negative signals, the market has touched the support level of 1,050 - 1,065 points of the VN-Index. It is expected that the market will test the support level of capital flow in this area. Therefore, investors still need to observe supply and demand movements in the coming time to re-evaluate the state of the market.



## VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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